

TEST YOUR WILL IQ

How much do you really know about wills? Let's find out! Answer the following questions to discover just how savvy you are about wills.

True False

A will is an effective way to make sure those I care about are taken care of in the ways that I suggest.

True False

If I don't have a will when I die, my assets will be divided according to my state's laws.

True False

I can ensure my values continue beyond my lifetime by naming charitable interests as beneficiaries in my will.

True False

Most attorneys who specialize in estate planning can provide quotes for drawing up a will.

True False

Even if you think you have a small estate, you still can benefit from having an up-to-date will.

True False

Owning assets jointly with a spouse is no substitute for a thoughtful will.

The answer to all the questions above is True. If you got them all right, congratulations! If you missed a few, don't worry. We're here to assist you. You may also want to talk with advisors and others who are well-informed about estate planning. We are happy to provide more information, confidentially and with no obligation.



USE YOUR IRA FOR TAX-FREE SUPPORT OF THE NASHVILLE SYMPHONY

Now that autumn is here, it's a good time to review important financial decisions, such as the charitable gifts you want to make before the end of the year. Giving careful thought to effective ways to make your gifts can be beneficial to you and the charities you support. In addition to the personal satisfaction that comes from giving, there can be other positive outcomes, such as discovering more tax-wise ways to make your gifts.

If you are age 70½ or older, there is a special provision that allows you to make charitable gifts directly from Individual Retirement Accounts (IRAs) using funds that might otherwise be taxed when withdrawn (up to a total of \$100,000 per individual per year; \$200,000 per couple with separate IRAs).

Because most funds withdrawn from IRAs are considered income, these withdrawals may increase your total taxable income, pushing you into a higher tax bracket. Distributions directly to charity from your IRA, however, will not be included in your taxable income, regardless of whether you itemize your charitable gifts and other deductible expenses. Such gifts also count toward all or part of your annual Required Minimum Distribution.

Here are some advantages to giving to the Symphony through your IRA:

- You do not owe taxes on the withdrawal, while the amounts given still count toward your Required Minimum Distribution.
- Some taxpayers are subject to limits on the amount of charitable gifts they can deduct. These limitations do not apply to direct IRA transfer gifts.
- By giving directly from your IRA, you won't increase your adjusted gross income and possibly subject your Social Security or other income to higher levels of taxation.

If you are interested in making an IRA gift to the Nashville Symphony this year, ask your IRA custodian for a form to arrange for a Qualified Charitable Distribution. Or contact Andrew Shafer at 615.687.6484 or ashafer@nashvillesymphony.org.



Nashville Symphony
Schermerhorn Symphony Center

NASHVILLE SYMPHONY ASSOCIATION
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YOU'RE INVITED ORCHESTRATING YOUR LEGACY

Wednesday, October 16, 2019
5:30 pm to 7 pm
Char | 3988 Hillsboro Pike, Nashville

Learn about ways to ensure the long-term financial security of your family, as well as ways to support charitable interests. Orchestrating Your Legacy will be an interactive approach to the tips, tricks and tools that can benefit your own estate plans.

SPACE IS LIMITED!
RSVP by Wednesday, October 9
to ashafer@nashvillesymphony.org

WELLS
FARGO

Present in part by:



Nashville
Symphony

LEGACY NEWSLETTER

FALL 2019

Welcome to the first edition of the Nashville Symphony's quarterly Legacy Newsletter! We're sending you this publication as a reminder that your support is truly meaningful, and that you can leave a lasting legacy when you include the Nashville Symphony in your estate plans.

I'm also thrilled to introduce you to Andrew Shafer, our Planned Giving Manager, who is here to assist you with any needs you may have related to planned giving. Whether you are a Legacy Society member who has already decided to include the Nashville Symphony in your estate plans, or you're interested in learning more about planned giving, Andrew is here to serve you! You can reach him at **615.687.6484** or at **ashafer@nashvillesymphony.org**.

Thank you for your ongoing support of your Nashville Symphony!



Jonathan Norris
Vice President, Development

WAYS TO GIVE BEYOND YOUR WILL

Your will or living trust is not the only vehicle you can use to include a gift to favorite charitable organizations, like the Nashville Symphony. Other ways to give include:

Life insurance proceeds. You can name the Nashville Symphony to receive all or a portion of a life insurance policy, perhaps one that is no longer needed for its original purpose. Income and estate tax benefits can result from such a gift.

Retirement plans. It's easy to include the Symphony as a beneficiary of your retirement plan. This is a tax-wise way to make a charitable gift, as amounts remaining in these plans at death may be subject to both estate and income taxes when left to individuals.

Savings, checking or investment accounts. In most states, you can name a charitable organization as beneficiary of such an account through what is known as a "pay on death" (POD) provision.



Principal Clarinet James Zimmermann with Sally Levine

IN THEIR OWN WORDS A DONOR'S STORY

SALLY LEVINE

Sally Levine is a longtime supporter of the Orchestra. She made her first gift to the Nashville Symphony more than 30 years ago, and her passion for the institution continues to grow. Sally has been attending concerts regularly for decades now, and she has shared her passion for the orchestra by establishing the Lawrence S. Levine Memorial Fund in honor of her late husband, which helps to bring new and emerging classical soloists to Nashville for their debut performances.

LN: How did you first become connected to the Nashville Symphony?

SL: I joined the Nashville Symphony Guild in 1964 because I had just moved here from New York, where we had season tickets to the New York Philharmonic, and I wanted to get involved as soon as possible. We arrived in Nashville in early August 1964 and took our two small sons to the Italian Street Fair a few weeks later. That Fair piqued my interest in what the Guild was doing.

LN: Why have you decided to support the Nashville Symphony through your estate plans?

SL: It's such a good idea to leave money via an estate plan when you know you won't need it anymore, and the Symphony is near and dear to my heart. Both my late husband and I found that attending a classical concert was both relaxing and exciting, and for me, that's still true today.

LN: What would you say to people to encourage them to give to the institution through their estate if they have not yet thought about that option?

SL: If attending the symphony provides a highlight of your week, then give, either now or through your estate. If you think children need to be exposed to a large variety of experiences, the symphony should be one of those. I remember the first time I entered a symphony hall. First, there was the bustle of people milling around and chatting, but then there was the glorious silence of the hall as the audience awaited the conductor's appearance. And then there was the live music! What a great experience for a child! And somehow the feeling of that first experience has never left me.

YOUR GIFT MATTERS

Since its inception in 1946, the Nashville Symphony has been committed to inspiring, educating and serving audiences of all ages, backgrounds and life experiences across Middle Tennessee.

When realized, deferred gifts customarily become part of the permanently restricted endowment fund, ensuring that the Nashville Symphony sustains its mission well into the future.

With your support, the Nashville Symphony will continue to:

- Celebrate the classical music tradition
- Create bold new music reflecting our world today
- Build an exciting new future for our art form
- Promote learning through music for generations to come

Your gift will enable us to:

INSPIRE: Share beauty and create joy

ENTERTAIN: Create meaningful experiences for families, friends and neighbors

EDUCATE: Cultivate the next generation of artists, educators and leaders

SERVE: Be an integral part of a stronger, healthier, thriving community

The Nashville Symphony is your orchestra, and our future is stronger with your partnership.

BECAUSE MUSIC MATTERS



Please return this form or contact us by phone, email or mail for more information about making a planned gift for the Nashville Symphony.

- I would like to know more about leaving the Nashville Symphony as a beneficiary in my estate plan. Please contact me.
- I have already included the Nashville Symphony in my estate plan. Please call me for the confidential details. (We respect your privacy, or your wish to be anonymous in public lists.)
- I would like to make a gift now to the Endowment Fund, which builds an ongoing source of income for the Nashville Symphony.

Name

Address

City, State Zip

Home Phone

Best time to reach me

Work Phone

Best time to reach me

Email

Return to:

ATTN: Andrew Shafer
Nashville Symphony Legacy Society
One Symphony Place
Nashville, TN 37201